DIOCESE OF ST. PETERSBURG

Pastoral Center

COURAGEOUSLY
Living the Gospel

Mailing Address:
Post Office Box 40200
St. Petersburg, FL 33743-0200
www.dosp.org

Office:
6363 Ninth Avenue North
St. Petersburg, Florida 33710
727-344-1611
Fax: 727-345-2143

Making an IRA Charitable Gift

Donating part or all of your unused retirement assets is an excellent way to make a gift to support your parish, favorite diocesan ministry, the *Catholic Ministry Appeal*... all at the same time! A gift made through your individual retirement account (IRA) can help to further the work and mission of our Church. By making your distribution directly to a charity, it is possible you may receive a tax benefit, potentially mitigating the impact on your income.
(Please note: It is vital for donors considering this option to speak with their tax and/or financial adviser.)

It is important to know:

- Account holders aged 70½ or older who make a contribution directly from a traditional IRA to a qualified charity can donate up to $100,000 without it being considered a taxable distribution. The deduction effectively lowers the donor's adjusted gross income.
- For individuals 73 years of age and older as of January 1, 2023, you are able to make qualified charitable distributions that can count toward the required minimum distribution (RMD). This will keep the RMD from being included in adjusted gross income for tax purposes, which can be a benefit for some even if they do not itemize deductions.
- For those planning on leaving their IRA to their children in their estate, the SECURE Act put a cap on the amount of time they have to access and use the funds at 10 years. Therefore, depending on their age you may want to consider leaving your heirs assets that receive a step up in basis, such as insurance plans, real estate and stock, and utilize the retirement assets for charitable giving.

How an IRA Charitable Rollover Gift Works

1. Contact your IRA plan administrator to make a gift from your IRA.

2. Provide your IRA plan administrator with the following information:
   - our Tax ID number (59-1213195) and mailing address the gift should be sent to (Diocese of St. Petersburg, Stewardship and Development, PO Box 40200, St. Petersburg, FL 33743-0200).
   - the total amount you would like to contribute.
   - how you want your gift allocated. One distribution can be used to support multiple diocesan entities. For example, a total qualified charitable distribution of $1,000 can be split as follows:
     - $500 for the *Catholic Ministry Appeal* on behalf of "Parish Name"
     - $250 for Offertory for "Parish Name"
     - $100 Christmas and Easter Gift
     - $150 for Pinellas Hope
   - Verify your plan administrator will include your name (donor name) on the check and stub being sent.

3. Notify the Campaign Processing Office you have initiated a gift from your IRA, the amount of the gift, the name of the company your IRA is held with and include how you want your gift allocated. Notification can be sent by email to stock-iradonations@dosp.org, or by mail to Diocese of St. Petersburg, Campaign Processing, PO Box 40200, St. Petersburg, FL 33743-0200.

4. Your IRA funds will be directly transferred to our organization to help continue our important work. Once we receive the check, an acknowledgement letter will be sent from the Stewardship and Development Office with a copy going to the entities receiving funds.

Contact Us
If you have any questions about donating gifts of retirement assets, please contact the Campaign Processing Office at 727-341-6841.

IRA DONATION NOTIFICATION FORM

Thank you for your decision to make a gift of IRA. Your support is very much appreciated.
Please provide the information requested below to ensure your gift is properly applied.

Date: ______________________

Donor(s) Name: ___________________________________ (Spouse)_______________________

Salutation: ☐Mr. ☐Mr. & Mrs. ☐Ms. ☐Dr. ☐Dr. & Mrs. ☐Drs. Phone: ______________________

Donor's Address: ____

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I/We will be initiating the following transaction:

Amount	For the Benefit of (entity name)
	Our Lady of Lourdes Catholic Parish

Financial Institution: for Direct transfers (Broker to Broker, which is preferred) to the Diocese of St. Petersburg and all its entities, please use of any of the following listed financial houses:

- ☐ Charles Schwab
- ☐ Edward Jones
- ☐ Fidelity Brokerage
- ☐ LPL Financial
- ☐ Morgan Stanley
- ☐ Vanguard 500
- ☐ Other: ______________________

Intention of Gift (what the gift is to be utilized for. Please check as many as apply. If there is more than one area, please complete Special Instructions below):

☐ Catholic Ministry Appeal ☐ General ☐ Offertory ☐ Parish Capital Campaign

☐ Debt Reduction ☐ Other (please specify) ______________________________________

Special Instructions (i.e. desired distribution amount/percentage per designation):

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NOTE: You will be sent a thank you letter verifying your donation after receiving confirmation that the IRA has been transferred to the Diocese. The letter will show the donation amount, name of financial institution and the Diocesan entity benefitting. PLEASE NOTE: For tax purposes, the IRS requires donations to be valued as of the date of donation. You should consult your tax advisor or broker regarding this.

Mail this form to:

Diocese of St. Petersburg
Attn: Campaign Processing Office
P. O. Box 40200
St. Petersburg, FL 33743-0200

or Scan to: stock-iradonations@dosp.org